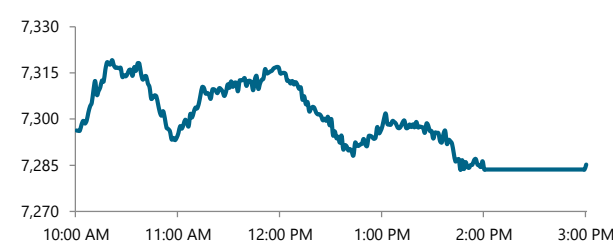


# Daily Markets Overview

3 June 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,285	0.0	3.3	-13.2	19.6
Saudi (NOMU)	7,378	0.2	2.9	2.8	30.8
Energy	4,951	-0.7	-0.8	-9.0	21.6
Materials	4,548	0.6	5.7	-12.0	NA
Capital Goods	3,558	0.6	4.2	-17.9	23.8
Com. & Prof. Svc	3,619	-1.7	2.0	-24.2	14.3
Transportation	3,536	-0.6	1.1	-19.6	17.0
Cons. Durables & Apparel	3,201	0.4	4.3	-8.7	NA
Consumer Services	3,190	-0.5	2.0	-19.4	29.4
Media	7,331	-0.4	3.0	-22.0	22.7
Retailing	6,453	1.0	4.7	-16.2	NA
Food & Staples Retailing	9,146	-2.9	-0.2	38.2	NA
Food & Beverages	5,052	0.9	6.9	16.0	42.4
Health Care Equipment	3,589	0.3	1.9	-3.8	24.5
Pharma, Biotech & Life Science	3,681	-0.2	2.2	2.4	NA
Banks	6,529	-0.1	4.1	-19.5	12.6
Diversified Financials	2,955	0.8	4.1	-10.5	NA
Insurance	4,410	-0.2	1.2	-2.3	41.3
Telecommunication	6,459	-0.7	0.7	-0.2	22.7
Utilities	3,737	0.0	0.9	-15.1	NA
REITs	3,659	-0.5	0.9	-12.8	20.0
Real Estate	2,521	-0.3	3.4	-19.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
The Mediterranean & Gulf Insurance & Reinsurance Co.	23.94	5.7%	52
Al Hassan Ghazi Ibrahim Shaker	9.48	5.5%	29
Raydan Food Co.	17.28	5.0%	20
Middle East Healthcare	28.20	3.7%	34
National Agriculture Development Co.	24.30	3.7%	98

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Conseq. nus
Al Hokair Group	1-Jun	1Q20	2.1	107%	0.04	NA
Extra	31-May	1Q20	34.7	3%	0.58	NA
SPM	31-May	1Q20	1.0	-96%	0.11	NA
Sharqiya Dev Co.	31-May	1Q20	-0.5	30%	-0.07	NA
Amiantit	31-May	1Q20	-131.3	-225%	-3.81	NA

Source: Tadawul

## Saudi Market Update

- TASI closed flat at 7,285 while NOMUC gained 0.2% to 7,378 on Tuesday. TASI traded value totaled SAR 6.4bn and averaged SAR 4.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.3% of the daily traded value.
- MSCI Emerging Markets closed 1.7% higher on Tuesday, trading at P/E (TTM) of 15.6x vs. 19.6x for TASI.
- Banks declined 0.1%, while Materials gained 0.6%. Telecom closed 0.7% lower. Retailing (up 1.0%) was the best performing sector. Among stocks, The Mediterranean & Gulf Insurance & Reinsurance Co. (8030/MEDGULF AB), Al Hassan Ghazi Ibrahim Shaker (1214/SHAKER AB), and Raydan Food Co. (6012/RAYDAN AB), led the gainers.
- The Saudi Arabian Monetary Authority (SAMA) revealed that Saudi banks' investments in treasury bonds increased by SAR 5bn (USD 1.33bn) to SAR 413.1bn (USD 110bn) in April 2020 when compared to the month before. (Source: Argaam)
- According to the Saudi Arabian Monetary Authority (SAMA), point-of-sale (POS) transactions in KSA saw a 33% Y/Y drop to around SAR 16.2bn (USD 4.3bn) in April 2020; the lowest since February 2018. (Source: Argaam)
- Saudi Cable Co. (2110/SCACO AB) signed a credit facility rescheduling agreement with Al Rajhi Bank (1120/RJHI AB) for a value of SAR 264.2mn (USD 70.4mn). (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB)'s shareholders approved a SAR 40mn (USD 10.7mn) capital hike to SAR 200mn (USD 53.3mn) from SAR 160mn (USD 42.6mn). (Source: Argaam)
- Basic Chemical Industries Co.'s (1210/BCI AB) shareholders approved withholding dividend for 4Q19 during the ordinary general meeting held on June 1. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Gulf Union Cooperative Insurance Co.	14.28	-6.9%	52
Anaam International Holding Group Co.	146.80	-3.8%	18
Mulkia Gulf Real Estate REIT	8.09	-3.8%	5
Al Moammar Information Systems Co.	43.00	-3.7%	29
Alkhaleej Training and Education Co.	13.36	-3.2%	9

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Mediterranean & Gulf Insurance & Reinsurance Co.	22.52	10.0%	59
Raydan Food Co.	16.44	9.9%	22
Al Gassim Investment Holding Co.	11.78	9.9%	21
Al-Jouf Agriculture Development Co.	26.20	9.6%	34
Al Mashaar REIT	7.50	9.5%	1

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 2, 2020

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

3 June 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	1,984	0.5	1.2	-28.2	7.8
Abu Dhabi (ADX)	4,277	2.6	3.8	-15.7	13.3
Kuwait (KSE)	4,866	0.2	0.2	-12.9	25.0
Qatar (QE)	9,067	0.5	2.2	-13.0	14.3
Oman (MSM)	3,540	0.1	0.6	-11.1	9.2
Bahrain (BSE)	1,270	0.0	-0.5	-21.1	9.0
DJMENA Index	504	0.5	2.7	-16.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,081	0.8	1.2	-4.6	21.4
US (NASDAQ 100)	9,608	0.6	1.2	7.1	38.1
UK (FTSE 100)	6,220	0.9	2.4	-17.5	21.8
Germany (DAX)	12,021	3.7	3.7	-9.3	22.7
France (CAC 40)	4,859	2.0	3.5	-18.7	19.3
Russia (MICEX)	2,797	1.7	2.3	-8.2	7.2
Japan (Nikkei)	22,326	1.2	2.0	-5.6	26.0
Hong Kong (HSI)	23,996	1.1	4.5	-14.9	10.4
South Korea (KOSPI)	2,087	1.1	2.8	-5.0	24.0
China (SHCOMP)	2,921	0.2	2.4	-4.2	14.9
India (NIFTY)	9,979	1.6	4.2	-18.0	19.7
Brazil (IBOV)	91,046	2.7	4.2	-21.3	33.5
Turkey (BIST 100)	1,08,097	0.8	2.4	-5.5	8.6
Egypt (EGX30)	10,339	1.1	2.3	-25.9	8.9
MSCI Emerging Markets	967	1.7	4.0	-13.2	15.6
MSCI World	2,187	1.1	1.8	-7.3	21.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	39.6	3.3	12.0	-40.0	-35.4
Natural Gas (\$/mmbtu)	1.8	0.2	-3.9	-18.8	-30.1
Gold (\$/oz)	1,728	-0.7	-0.1	13.9	30.4
Silver (\$/oz)	18.1	-1.3	1.1	1.2	22.2
Platinum (\$/oz)	846	-0.6	1.0	-12.5	2.9
Copper (\$/t)	5,507	0.9	2.9	-10.4	-5.3
Zinc (\$/t)	2,016	-0.4	1.1	-11.6	-22.8
Lead (\$/mt)	1,663	1.7	2.9	-13.5	-7.1
Wheat (\$/bu)	508	-1.4	-2.4	-9.1	-8.5
Corn (\$/bu)	324	0.3	-0.5	-16.4	-28.8
Sugar (\$/lb)	11.2	2.0	2.8	-16.4	-17.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.43	-0.01	-1.47	0.00
Saudi Arabia	1.17	-0.02	-1.06	0.73
UAE	0.86	-0.40	-1.35	0.43
Kuwait	1.75	0.00	-1.00	1.32
Qatar	1.21	-0.03	-1.04	0.78
Bahrain	2.23	0.05	-0.43	1.80

Source: Reuters

### NOTES:

(1) Prices updated as of June 2, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P 500 and NASDAQ gained 0.8% and 0.6%, respectively. Dow Jones Industrial closed 1.1% higher. In Europe, UK increased 0.9%. Germany and France ended 3.7% and 2.0% higher, respectively.
- Asian markets are trading in the green on Wednesday. China is up 0.5%. Japan and South Korea are trading 0.9% and 2.7% higher, respectively. Hong Kong and India are up 1.2% and 1.1%, respectively, in the morning session.
- GCC markets ended in the green on Tuesday. Dubai and Abu Dhabi gained 0.5% and 2.6%, respectively. Kuwait and Qatar closed 0.2% and 0.5% higher, respectively. Oman was up 0.1%, while Bahrain ended flat.
- According to reports, Russia produced 8.59-8.69 million bpd of crude oil in May. This is close to its target under a deal within the OPEC+ group as per which Russia has pledged to reduce its output by around 2.5 million bpd from base level to 8.5 million bpd to help support oil prices. (Source: Argam)
- Bahrain's Information & eGovernment Authority reported that Bahrain's trade balance recorded deficit of BHD 139mn (SAR 1.38bn) during April 2020, compared to a deficit of BHD 178mn (SAR 1.77bn) for the same month of the previous year, a 22% improvement in trade balance. (Source: Trade Arabia)
- According to reports, Sharjah tightened the price guidance for its seven-year dollar sukuk and has received more than USD 3.5bn (SAR 13.1bn) in orders for the deal. It tightened the guidance to around 255 basis points (bps) over midswaps. (Source: Zawya)
- The Sharjah Economic Development Department (SEDD) stated that it completed 37,444 transactions and issued 9,000 licences through service centres and digital services from March to May 2020. During the period, 497 new licences were issued, 7,435 renewed and 1,068 amended. (Source: Trade Arabia)
- Bahrain's Ministry of Housing has announced that work was under way to distribute 5,000 housing units within Al Ramli District. The district is one of four new housing projects being implemented as per the country's plan to construct 40,000 housing units. (Source: Trade Arabia)
- The Dubai Electricity and Water Authority (Dewa) has re-tendered its Hassyan Sea Water Reverse Osmosis Plant Project using the Independent Water Producer (IWP) model and is inviting bids for the process. The 120 million gallons per day (MIGD) project is Dewa's first IWP model project. (Source: Trade Arabia)

## Coming Up

- US Markit Manufacturing PMI for May 2020 (prior: 36.1; consensus: 39.8) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 29 (prior: +7.9mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended May 30 (prior: 2.1mn) will be announced on tomorrow. (Source: Trading Economics)

# Daily Markets Overview

3 June 2020

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